
STATEMENT OF DISCIPLINARY ACTION

ANTI-MONEY LAUNDERING AND COUNTER-TERRORIST FINANCING ORDINANCE (Chapter 615)

Pursuant to Section 43 of the Ordinance, the Customs and Excise Department has taken the following disciplinary action against a licensed money service operator.

Matter Concerned	The licensed money service operator breached Section 35 and Section 40 of the Ordinance, namely failing to obtain approval in writing from the Commissioner of the Customs and Excise Department (" Commissioner ") in respect of persons proposing to become the licensee's director; and failing to notify the Commissioner of a change in particulars of the director within a specified period of time respectively.
Date of Decision	28 August 2025
Decision on Disciplinary Action Taken	Ordering Remedial Action and Pecuniary Penalty