



DPSB/SR/2025/09
22 July 2025

Circular

**Circular to Dealers in Precious Metals and Stones
Anti-Money Laundering / Counter-Terrorist Financing**

(1) United Nations Sanctions (Somalia) Regulation 2019 (Amendment) Regulation 2025

The United Nations Sanctions (Somalia) Regulation 2019 (Amendment) Regulation 2025 (“the Somalia Amendment Regulation”), made under the United Nations Sanctions Ordinance (Cap. 537) (“UNSO”), was published in the Gazette (L.N. 181 of 2025) on 18 July 2025 with immediate effect.

The Somalia Amendment Regulation amends the United Nations Sanctions (Somalia) Regulation 2019 to give effect to certain decisions relating to sanctions in the United Nations Security Council (“UNSC”) Resolution 2776 in respect of Somalia. The amendments mainly relate to the requirements of the licences for the supply, sale, transfer or carriage of weapons, ammunition or military equipment to Somalia or to certain persons.

The aforesaid regulation can be found on the Government’s website at -
<https://www.gld.gov.hk/egazette/english/gazette/file.php?year=2025&vol=29&no=29&extra=0&type=2&number=181>.

(2) United Nations Sanctions (Libya) Regulation 2019 (Amendment) Regulation 2025

The United Nations Sanctions (Libya) Regulation 2019 (Amendment) Regulation 2025 (“the Libya Amendment Regulation”), made under the UNSO, was published in the Gazette (L.N. 180 of 2025) on 18 July 2025 with immediate effect.

The Libya Amendment Regulation amends the United Nations Sanctions (Libya) Regulation 2019 to give effect to certain decisions relating to sanctions in the UNSC Resolution 2769 in respect of Libya. The amendments renew the sanctions measures in respect of preventing illicit petroleum exports from Libya, and reflect the latest exemption arrangements in respect of arms embargo and asset freeze.

The aforesaid regulation can be found on the Government’s website at -
<https://www.gld.gov.hk/egazette/english/gazette/file.php?year=2025&vol=29&no=29&extra=0&type=2&number=180>.

Dealers in precious metals and stones are reminded to comply with the regulations made under the UNSO. Category B registrants (“CBRs”) are further reminded to refer to Chapters 6 & 7 of the “Guideline on Anti-Money Laundering and Counter-Financing of Terrorism (For Category B Registrants Dealing in Precious Metals and Stones)” which contains guidance on the appropriate measures that CBRs should take to ensure compliance with the relevant requirements.

Should you have any queries, please contact us at 3580 1484.