



DPSB/RM/2025/04
19 August 2025

Circular

Change of Business/Corporation Status requiring New Registration, Cessation of Registration and related Notification Requirements

This circular is intended to remind all registrants matters relating to change of business/corporation status requiring new registration, cessation of registration and related notification requirements under the Anti-Money Laundering and Counter-Terrorist Financing Ordinance (“AMLO”), Cap. 615, Laws of Hong Kong.

(a) Change of Business/Corporation Status requiring New Registration

Upon any change in the registrant's business or corporation status, the registrant's registration shall no longer be applicable. This includes but not limited to:

- *a change from sole proprietorship to partnership, or vice versa;*
- *a change from unlimited company to limited company, or vice versa; or*
- *a change of Business Registration number.*

Those registrants are required to approach the Department for making necessary changes in advance and **a fresh registration application is required.** The dealers must obtain a new registration before it can carry out any cash or non-cash transaction(s) with a total value at or above HK\$120,000.

Pursuant to section 53ZUE of the AMLO, any dealer, other than a registrant, who claims to be a registrant, claims to be authorized to carry out, or carries out any cash or non-cash transaction(s) with a total value at or above HK\$120,000 is liable on conviction to a maximum fine of HK\$100,000 and imprisonment for six months.

(b) Cessation of Registration

Under section 53ZUK (*for Category A registrants*) and section 53ZUT (*for Category B registrants*) of the AMLO, a registrant's registration would cease to have effect under the following circumstances:

- a) on the intended date of cessation that the registrant has notified the Commissioner of Customs and Excise (“CCE”) by submitting the “Notification of Cessation of Precious Metals and Stones Business/ Temporary Suspension of Hawker Licence” (i.e. **Form 7**);
- b) when the registrant has been approved by the CCE for a change of registration category (i.e. from Category A registration to Category B registration, or vice versa);
- c) if a registrant is an individual – on the death of the individual;
- d) if a registrant is a partnership – on the dissolution of the partnership; or
- e) if a registrant is a corporation – on the commencement of winding up of the corporation.



(c) Notification Requirement for Intended Cessation

If a registrant intends to:

- a) cease to carry on its precious metals and stones business;
- b) cease to carry out specified transactions while carrying on its precious metals and stones business (*for Category A registrant*); or
- c) cease to carry out specified transactions and specified cash transactions while carrying on its precious metals and stones business (*for Category B registrant*),

the registrant shall notify the CCE by completing the “Notification of Cessation of Precious Metals and Stones Business/Temporary Suspension of Hawker Licence” (i.e. **Form 7**). The registrant can submit the notification form (Form 7) online through the DRS (www.drs.customs.gov.hk) or submit the completed form by post or in person to the Dealers in Precious Metals and Stones Supervision Bureau, Customs and Excise Department, Unit 3501, 35/F, Skyline Tower, 39 Wang Kwong Road, Kowloon Bay.

Pursuant to section 53ZVB of the AMLO, the notification must be given before the date on which the cessation is to take effect (i.e. the intended date of cessation). Any registrant who, without reasonable excuse, fails to notify the CCE in writing of the aforementioned intended cessation commits an offence and is liable on conviction to a maximum fine of HK\$50,000.

Should you have any queries regarding matters relating to change of business/corporation status requiring new registration, cessation of registration and related notification requirements, please contact us by phone at 3580 1484 or email to dpms_enquiry@customs.gov.hk.

The above circular is intended to provide registrants with information of a general nature and does not cover all the relevant requirements stipulated in the AMLO. Registrants shall refer to the AMLO, “Registration Guide”, circulars and other references at www.drs.customs.gov.hk for details.

**Dealers in Precious Metals and Stones Supervision Bureau
Customs and Excise Department**