



香港海關
Customs and Excise Department

MSSB/MIS_02/2025

30 May 2025

Circular

Circular to Money Service Operators

Electronic Submission of Periodic Return for Statement of Transactions via Money Service Operators Licensing System

In accordance with the Money Service Operators (“MSOs”) Licensing Guide, MSOs are required to submit periodic returns (“PRs”) to the Commissioner of Customs and Excise (“CCE”) in the form specified by the CCE in a timely manner. Any failure to submit a PR on time may result in the suspension and/or revocation of the licence. Under the existing mechanism, a PR is lodged quarterly based on the start date of the MSO licence, i.e. 4 submissions per year.

With a view to allowing sufficient time for MSO licensees to prepare accurate information and facilitating the submission process, the Customs and Excise Department (“C&ED”) will adjust the lodgement arrangement for PRs with effect from 30 June 2025.

The new lodgement arrangement is on a half-yearly basis, i.e. 2 submissions per year, in which the first return covers the transaction information from 1 January to 30 June of the respective year and the second return covers those from 1 July to 31 December. For the purpose of staying abreast of the latest trend in the money service industry and formulating effective and appropriate regulatory measures for the money service business, the CCE also requires MSOs to provide additional information in the new PR including:

- foreign currencies involved in money changing transactions;
- jurisdictions involved in remittance transactions; and
- delivery channels used in remittance transactions.

An **Annex** is appended for illustrating the data required in the new PR.

With the new lodgement arrangement in place, all MSO licensees are required to lodge their first new PR, covering the transactions from 1 January 2025 to 30 June 2025, beginning from 1 July 2025.

In addition, to further promote electronic services for various applications and submissions in relation to MSO licences, MSO licensees are required to submit new PRs via the electronic service of the Money Service Operators Licensing System (“MSOS”). The C&ED will no longer accept PR submission in paper form. In this connection, MSO licensees are reminded to create a user account on MSOS in advance. For more information on the creation of accounts, please refer to the MSOS website at <https://eservices.customs.gov.hk/MSOS/wnr/001s0>.

Should you have any enquiries or need any assistance regarding the transition to the new PR practice, please email us at mso_feedback@customs.gov.hk or call us at 3742 7787.

Money Service Supervision Bureau

Customs and Excise Department

End

Key Points of Submitting Data in the Revamped Periodic Return

- Ensure that you have an **account** on the Money Service Operators Licensing System ("MSOS").
- Lodge periodic returns on the MSOS **twice a year**, i.e. the first lodgement of each year for the period **from 1 January to 30 June**; and the second lodgement for the period **from 1 July to 31 December**.

Part 1 - Money Changing Transactions

(A) Purchase and Sale Transactions

Please provide all the foreign currencies, the transaction amount and number of transactions of money changing in descending order of the amount of top 5 currencies and the rest. (Excluding the amount involving in remittance transaction)

Purchase

Foreign Currency	Amount in HKD	No. of Transactions
(1) [AUD] Australian Dollar	3000000000	300000
(2) [RMB] RMB	20000000	20000
(3) [USD] US Dollar	1000000	10000
(4) [CAD] Canadian Dollar	1000	1
(5) [CHF] Swiss Franc	200	1
Others	100	1
Total	3021001300	330003

Please provide all the foreign currencies, the transaction amount and number of transactions of money changing in descending order of the amount of top 5 currencies and the rest. (Excluding the amount involving in remittance transaction)

Sale

Foreign Currency	Amount in HKD	No. of Transactions
(1) [USD] US Dollar	200000000	200000
(2) [EUR] Euro	100000	1000
(3) [JPY] Japanese Yen	50000	500
(4) [MYR] Malaysian Ringgits	2000	50
(5) [NZD] New Zealand Dollar	1000	10
Others	110	1
Total	200153110	201561

(B) Money Changing Transactions Requiring Customer Due Diligence ("CDD") or Enhanced Due Diligence ("EDD") Measures

No. of CDD Conducted	No. of EDD Conducted	No. of Rejected Transaction
60	30	10

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Input the amount of all foreign currencies in **DESCENDING** order

Input the data related to **MONEY CHANGING ONLY**, excluding the amount involved in remittance transactions in **Part 1**

Key Points of Submitting Data in the Revamped Periodic Return

Part 2 - Remittance Transactions

(A) Remittance Business Information

	Percentage	
	Inward Remittance	Outward Remittance
(a) Remittance Delivery Channel		
(i) Through other money service operators	20 %	20 %
(ii) Through Financial Institutions (e.g. Banks)	10 %	10 %
(iii) Counter Balance within customers in the company	70 %	70 %
(iv) Others	0 %	0 %
Total	100 %	100 %
(b) The types of Customers		
(i) Local resident	50 %	
(ii) Non-local resident	20 %	
(iii) Company	30 %	
Total	100 %	

Input the relevant ratios of (a) **delivery channels** used and (b) **types of customers** served in remittance transactions

The totals must be **100%**

(B) Outward Remittance Transactions

Please provide the amount and number of **Outward Remittance** transactions in descending order of the amount of top 5 countries/regions involved and the rest

Country/Region	Amount in HKD	No. of Transactions
(1) [AU] AUSTRALIA	10000000000	1000000
(2) [GB] U.K.	2000000000	200000
(3) [IE] IRELAND	300000000	30000
(4) [BR] BRAZIL	4000000	4000
(5) [CA] CANADA	500000	500
Others	0	0
Total	10234500000	1234500

Input the amount of remittance transactions in **DESCENDING** order

(C) Inward Remittance Transactions

Please provide the amount and number of **Inward Remittance** transactions in descending order of the amount of top 5 countries/regions involved and the rest

Country/Region	Amount in HKD	No. of Transactions
(1) [CN] CHINA	10000000000	10000000
(2) [RU] RUSSIA	200000000	200000
(3) [GR] GREECE	3000000	30000
(4) [DK] DENMARK	40000	4000
(5) [JP] JAPAN	5000	500
Others	0	0
Total	1023045000	10234500

(D) Number of Remittance Transactions Requiring CDD or EDD Measures

No. of CDD Conducted	No. of EDD Conducted	No. of Rejected Cases
100	50	5

Key Points of Submitting Data in the Revamped Periodic Return**Part 3 - Transaction Monitoring and Law Enforcement****Requests**

(A) Reporting to the Joint Financial Intelligence Unit ("JFIU")

Number of suspicious transactions reported to the JFIU

10

(B) Requests from Law Enforcement Agencies

Number of letters of no consent, restraint orders or confiscation orders issued pursuant to the relevant legislations and received by your company

6

Part 4 - Other Information

Please provide the estimated total amount of assets of your company's money service business in Hong Kong as of the submission date of this return (in HKD)

500000000

Input the **ESTIMATED**
total amount of assets