



公司註冊處
COMPANIES REGISTRY

STATEMENT OF DISCIPLINARY ACTION

ANTI-MONEY LAUNDERING AND COUNTER-TERRORIST FINANCING ORDINANCE (Chapter 615)

Pursuant to section 53Z of the Anti-Money Laundering and Counter-Terrorist Financing Ordinance (“AMLO”), disciplinary action set out below has been taken by the Registrar of Companies against the following trust or company service provider licensee:

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| Licence No. | TC005925 |
| Name of Licensee | FINETUNE CORPORATE SERVICES LIMITED |
| Contravention | <ol style="list-style-type: none">(1) Contravention of section 19(1) of Schedule 2 to the AMLO, namely, the Licensee has failed to establish and maintain effective procedures for determining whether a customer or a beneficial owner of a customer is a politically exposed person.(2) Contravention of section 19(3) of Schedule 2 to the AMLO, namely, the Licensee has failed to establish and maintain effective procedures not inconsistent with the AMLO for the purpose of carrying out the duties under sections 3, 4, 5, 9, 10 and 15 of Schedule 2.(3) Contravention of section 20(1) (b)(i) of Schedule 2 to the AMLO, namely, the Licensee has failed to keep in relation to each customer, the original or a copy of the documents, and a record of the data and information, obtained in the course of identifying and verifying the identity of the customer or any beneficial owner of the customer in accordance with Part 2 of Schedule 2 to the AMLO.(4) Contravention of section 23 of Schedule 2 to the AMLO, namely, the Licensee has failed to take all reasonable measures to ensure that proper safeguards exist to prevent a contravention of any requirement under Part 2 or 3 of Schedule 2; and to mitigate money laundering and terrorist financing risks. |
| Date of Decision | 5 April 2024 |
| Disciplinary Action Taken | Imposition of a pecuniary penalty of HK\$8,000. |

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