



MSSB/UNSO_10/2024

Circular

28 March 2024

**Circular to Money Service Operators
Anti-Money Laundering / Counter-Terrorist Financing**

(1) United Nations Sanctions (Yemen) Regulation 2019 (Amendment) Regulation 2024

The United Nations Sanctions (Yemen) Regulation 2019 (Amendment) Regulation 2024 (“the Yemen Amendment Regulation”), made under the United Nations Sanctions Ordinance (Cap. 537) (“UNSO”), was published in the Gazette (L.N. 36 of 2024) on 28 March 2024 with immediate effect.

The Yemen Amendment Regulation amends the United Nations Sanctions (Yemen) Regulation 2019 to give effect to certain decisions relating to sanctions in the United Nations Security Council Resolution 2707 in respect of Yemen, which include, inter alia, the financial sanctions and travel ban.

The aforesaid regulation can be found on the Government’s website at <https://www.gld.gov.hk/egazette/pdf/20242813/es22024281336.pdf>.

(2) United Nations Sanctions (Libya) Regulation 2019 (Amendment) Regulation 2024

The United Nations Sanctions (Libya) Regulation 2019 (Amendment) Regulation 2024 (“the Libya Amendment Regulation”), made under the UNSO, was published in the Gazette (L.N. 37 of 2024) on 28 March 2024 with immediate effect.

The Libya Amendment Regulation amends the United Nations Sanctions (Libya) Regulation 2019 to give effect to certain decisions relating to sanctions in the United Nations Security Council Resolutions 2664 and 2701 in respect of Libya, which include, inter alia, the renewal of the sanctions measures in respect of preventing illicit petroleum exports from Libya, and reflecting the latest exemption arrangements in respect of asset freeze.

The aforesaid regulation can be found on the Government’s website at <https://www.gld.gov.hk/egazette/pdf/20242813/es22024281337.pdf>.

Money Service Operators (“MSOs”) are reminded to refer to Chapter 6 of the Guideline on Anti-Money Laundering and Counter-Financing of Terrorism (For MSOs) which contains guidance on the appropriate measures that MSOs should take to ensure compliance with the regulations made under the UNSO.

The Customs and Excise Department expects all new designations to be screened by MSOs against their client lists as soon as practicable whenever there are updates. MSOs are also reminded to report any transactions or relationships they have or have had with any designated person or entity to the Joint Financial Intelligence Unit.



香港海關
Customs and Excise Department

Should you have any queries regarding the contents of this circular, please contact us at 3742 7742.

Money Service Supervision Bureau
Customs and Excise Department

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