



公司註冊處
COMPANIES REGISTRY

STATEMENT OF DISCIPLINARY ACTION

ANTI-MONEY LAUNDERING AND COUNTER-TERRORIST FINANCING ORDINANCE
(Chapter 615)

Pursuant to section 53Z of the Anti-Money Laundering and Counter-Terrorist Financing Ordinance (“AMLO”), disciplinary action set out below has been taken by the Registrar of Companies (“the Registrar”) against the following trust or company service provider licensee:

Licence No.	TC007126
Name of Licensee	時代企業註冊服務（香港）有限公司 TIMES ENTERPRISES REGISTRATION SERVICE (HK) LIMITED
Contravention	(1) Contravention of section 5(1) of Schedule 2 to the AMLO, namely, the Licensee has failed to continuously monitor the business relationship with a customer by reviewing from time to time documents, data and information relating to the customer that have been obtained by the Licensee for the purpose of conducting customer due diligence to ensure that they are up-to-date and relevant. (2) Contravention of section 20(1) of Schedule 2 to the AMLO on the record-keeping requirements. (3) Contravention of section 23 of Schedule 2 to the AMLO, namely, the Licensee has failed to take all reasonable measures to ensure that proper safeguards exist to prevent a contravention of any requirement under Part 2 or 3 of Schedule 2; and to mitigate money laundering and terrorist financing risks.
Date of Decision	1 February 2024
Disciplinary Action Taken	Public reprimand and imposition of a pecuniary penalty of HK\$5,000

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