



MSSB/SAN_01/2023

3 July 2023

Circular to Money Service Operators
Anti-Money Laundering / Counter-Terrorist Financing
Early Alert on United Nations Sanctions

The 1718 Sanctions Committee of the United Nations Security Council (“UNSC”) which administers the sanctions regime for the Democratic People’s Republic of Korea made amendments to the entries of 16 individuals on its sanctions list ^{Note 1} on 30 June 2023. Please refer to the relevant press release issued by the UNSC available at <https://press.un.org/en/2023/sc15342.doc.htm>.

Money Service Operators (“MSOs”) should update their screening databases with the above changes made by the UNSC sanctions committee for sanctions screening of customers and payments. MSOs are reminded to refer to the circular on United Nations Sanctions issued by the Customs and Excise Department (“C&ED”) on 7 February 2018 ^{Note 2} which sets out C&ED’s expectations on actions that MSOs should take regarding sanctions imposed by the UNSC.

Should you have any queries regarding the contents of this circular, please contact us at 3742 7742.

Money Service Supervision Bureau
Customs and Excise Department

End

^{Note 1} An updated list specifying “individuals and entities” under section 31 of the United Nations Sanctions (Democratic People's Republic of Korea) Regulation (Cap. 537AE), which reflects the amendments by the sanctions committee of the UNSC, will be published on the website of the Commerce and Economic Development Bureau at <https://www.cedb.gov.hk/en/policies/united-nations-security-council-sanctions.html>.

^{Note 2} The circular on United Nations Sanctions can be accessed on the MSSB’s website at https://eservices.customs.gov.hk/MSOS/common/circulars?request_locale=en.