

Two Additional Licensing Conditions

1. Where any referee is provided in respect of the loan application, the money lender shall, before entering into any agreement for loan,
 - (i) ask the intending borrower to provide the written consent signed by the referee(s) confirming his/her agreement to act as referee for the intending borrower in respect of the loan application (“the written consent”); and
 - (ii) attach the written consent to the loan agreement.

For the purposes of this Condition, a referee is a person who provides, on a voluntary basis and upon request by the money lender, information about the intending borrower in respect of the loan application.

2. The money lender shall comply with the Guideline on Compliance of Anti-Money Laundering and Counter-Terrorist Financing Requirements for Licensed Money Lenders.