
STATEMENT OF DISCIPLINARY ACTION

ANTI-MONEY LAUNDERING AND COUNTER-TERRORIST FINANCING ORDINANCE (Chapter 615)

Pursuant to Section 43 of the Ordinance, the Customs and Excise Department has taken the following disciplinary action against a licensed money service operator.

Matter Concerned	The licensed money service operators breached Section 40 of the Ordinance, namely failing to notify the Commissioner of the Customs and Excise Department of a change in particulars of five bank accounts for provision of money service within a specified period of time.
Date of Decision	28 October 2022
Decision on Disciplinary Action Taken	Ordering Remedial Action

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ANTI-MONEY LAUNDERING AND COUNTER-TERRORIST FINANCING ORDINANCE (Chapter 615)

Pursuant to Section 43 of the Ordinance, the Customs and Excise Department has taken the following disciplinary action against a licensed money service operator.

Matter Concerned	<p>The licensed money service operator breached</p> <ul style="list-style-type: none">(i) Section 38 of the Ordinance, namely failing to seek prior approval of the Commissioner of the Customs and Excise Department to operate a money service at a premises not specified in the licence;(ii) Section 40 of the Ordinance, namely failing to notify the Commissioner of the Customs and Excise Department of a change in particulars of two bank accounts for provision of money service within a specified period of time;(iii) Section 41 of the Ordinance, namely failing to notify the Commissioner of the Customs and Excise Department of date of cessation of the money service operation at the premises specified in the licence within a specified period of time; and(iv) Section 41 of the Ordinance, namely failing to return licence for money service to the Commissioner of the Customs and Excise Department within a specified period of time.
Date of Decision	28 October 2022
Decision on Disciplinary Action Taken	Ordering Remedial Action